

# NorthStar

A Monthly Publication From NorthStar Credit Union <

● November 2006

# NEWS

## Give Yourself a Present

### Skip Your December or January Loan Payment

NorthStar knows that the holidays have a way of sneaking up on your budget. Entertaining, clothes, gifts, and travel expenses add up quickly. So, NorthStar Credit Union is allowing you to skip an upcoming loan payment (mortgage loans are not eligible).

To skip your December or January loan payment, complete this form and return it to the credit union by November 30th. Consider faxing it today!

HAPPY HOLIDAYS

## SKIP-A-PAYMENT This December or January

X

Signature

Date Daytime Phone

NSCU Member #

NSCU Savings Account to Debit Fee (if different from above)

Loan Number

Loan Number

Month to Skip Payment Year

I hereby authorize NorthStar Credit Union to defer my installment loan payment(s) for the month indicated at left. By signing this form, I understand that waiving my designated payment(s) will not affect my credit history with NSCU or any credit-reporting agency. I also understand that interest will continue to accrue. Skip-a-pay is subject to approval. Skip-a-pay generally does not apply to Mortgage Loans. I understand that a \$15 administrative fee applies.

● **Simply sign and return this coupon to any NorthStar office no later than Thursday, November 30, 2006.**

If you have any questions, please feel free to call one of our Financial Service Representatives at (630) 393-7201 ext. 213 or outside Chicagoland at (800) 983-6828.

## Flexible Term CD

# 5.38%<sup>APY</sup>

Available for new funds.

Pick your term from 13-60 months.  
\$1,000 and higher

Program limited to \$2 million in deposits.

# 5.64%<sup>APY</sup>

Available for new funds to members with a checking account and direct deposit.

- Also available for Traditional and Roth IRAs and the Coverdell Education Savings Account.
- IRAs are insured up to \$250,000 with the NCUA.



Focused on your future.

Audio Response Teller | 630.393.7201 ext. 222  
Outside Chicagoland | 800.983.6828  
Audio Response Teller | 888.983.2424

3 S. 555 Winfield Road  
Warrenville, IL 60555  
630.393.7201  
630.393.7353 (fax)



BP Naperville Complex  
Employee Branch  
150 Warrenville Road  
Naperville, IL 60563  
630.420.5505  
630.420.4847 (fax)



## WECO Community

a member of the NorthStar family

528 Main Street  
West Chicago, IL 60185  
630.876.5519  
630.876.3361 (fax)



[www.northstarcu.org](http://www.northstarcu.org)

## Are Your Beneficiaries Correctly Named?

Hundreds of names, birthdays, anniversaries, appointments... from day to day, there's much to remember.

If a number of years have passed since you chose beneficiaries for your insurance or retirement plans, there's a chance you have forgotten to update them as needed.<sup>1</sup> Marriage, divorce, birth, death, or other changes can prompt the need to revise your beneficiary designations.

Even if you have been diligent about updating your will, trusts, and other important elements of your estate plan, remember also to make thoughtful and deliberate beneficiary designations — and to review them periodically. Life insurance and retirement plan beneficiaries take precedence over instructions in a will.

If your spouse is your primary beneficiary, pay close attention to any secondary designations. If your spouse predeceases you and no secondary beneficiary is named, the institution might be forced to cash out accounts and add them to your estate — which could trigger a costly combination of estate and income taxes.

Keeping beneficiary designations current can also help simplify life for surviving family members. For example, if you name your first two children as contingent beneficiaries but forget to add a third child from a later marriage, it may create complications later that your heirs are not prepared to handle.

Retirement accounts could grow to become one of your largest assets, so you might want to schedule a "beneficiary review" with Mike Pozzi, our NorthStar Credit Union Investment Advisor Representative. You can reach Mike at 847-456-8716, or e-mail at [pozzi@financialnetwork.com](mailto:pozzi@financialnetwork.com).

<sup>1</sup>Distributions from traditional IRAs and most employer-sponsored retirement plans are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10 percent federal tax penalty.

Securities are offered through Financial Network Investment Corporation, a registered broker/dealer and member of the SIPC. Financial Network Investment Corporation is not an affiliate of NorthStar Credit Union. Mutual funds, annuities and other investments available through Financial Network Investment Corporation are not insured by the FDIC, NCUSIF or any federal government agency, are not deposits, or obligations of or guaranteed by NorthStar Credit Union, or any other affiliated entity. Investments are subject to investment risks including loss of principal invested.

## Membership Pays

As you know, NorthStar Credit Union is different than other financial institutions. We are committed to offering the financial products and services you expect — with unrivaled personal attention that you won't find anywhere else.

We consistently hear from our members that they recommend the credit union to their neighbors and co-workers. And, we reward members for their help!

Let your family, friends and co-workers know about NorthStar's higher savings rates, lower loan rates and outstanding member service. **As our thank you, whenever a new member joins with a new checking account, direct deposit, or a \$5,000 loan and lets us know that you sent them — we'll send you a \$25 BP Gas Card.**

**MEMBERSHIP PAYS**  
PASS IT ON.

## Gift Cards Available

Trying to buy a gift for that person who has everything?

VISA Gift Cards are flexible gift options that are sure to please everyone. They are accepted at millions of locations worldwide. Recipients can use their gift cards to purchase anything they want. No more driving from store to store. No more waiting in line at the checkout counter. No more time wasted deciding what to buy.

Purchase yours today by visiting the credit union.

## Loan Rates

### Auto Loans

New & Used Autos ..... as low as **6.25%**

*100% Financing is available on all auto loans.*

*Discounts apply for direct deposit & down payments!*

### Fixed Rate Home Equity Loans

5 Years ..... **85%** ..... As low as **6.75%**

5 Years ..... **100%** ..... As low as **7.75%**

7 years ..... **85%** ..... As low as **7.75%**

7 Years ..... **100%** ..... As low as **8.75%**

10 Years ..... **85%** ..... As low as **8.25%**

10 Years ..... **100%** ..... As low as **9.25%**

15 Years ..... **85%** ..... As low as **8.75%**

15 Years ..... **100%** ..... As low as **9.75%**

### Variable Rate

### Home Equity Lines of Credit

85% LTV, \$5,000 and over, adjusted monthly

15 Years . As low as **Prime minus 1.25%**

90% LTV, \$5,000 or more, adjusted monthly

15 Years ..... As low as **Prime plus .50%**

### Unsecured and VISA Credit Card

Personal Loans ..... as low as **10.45%**

"Quick Cash" Credit Line

(Variable Rate) ..... **Prime plus 3.00%**

Overdraft Protection Loan

(Fixed Rate) ..... **15.00%**

VISA Gold, Platinum, Business, and Student cards available. Travel and Reward benefits; call for rates.

### Small Business Loans

Programs tailored to the needs of your business.

Contact *Bernie Niewoehner* at 630.393.7201 ext. 151.