

NorthStar

A Monthly Publication From NorthStar Credit Union <

● March 2007

NEWS

Your Home Gives You Financial Flexibility

NorthStar Credit Union offers a variety of home loans to meet the different needs of our members. Take a look at a few of the options:

Second Mortgages

A fixed rate second mortgage loan from NorthStar Credit Union enables you to use the value of your home to consolidate debt or finance life's big expenses.

- **Pay off your credit cards and other debts**
- **Pay for a wedding**
- **Purchase a new vehicle**

Both Options Include:

- **No closing costs or pre-payment penalties for \$5,000 or more**
- **Best of all, the interest might even be tax deductible (ask your tax advisor)**
- **15-year repayment term**

Home Equity Line of Credit

NorthStar's Home Equity Line of Credit gives you pre-approved access to money whenever you need it, for any reason. With an available line of credit, you can pay for the unexpected without relying on high rate credit cards.

- **Funds available as you need them**
- **Loan payments are based only on the amount of credit you use**
- **Make home improvements, such as remodeling the kitchen or bath**
- **Finance a college education**

First Mortgage Loans

CU/America, NorthStar Credit Union's mortgage loan partner, offers all types of mortgage loans. From FHA and VA loans to Jumbo Mortgages, NorthStar can finance your new home purchase or refinance your existing mortgage. Fixed rate, adjustable rate and balloon mortgages are all available.

Are your mortgage payments outgrowing your budget? In today's rising interest rate environment, you may want to consider refinancing your adjustable rate mortgage to a fixed rate loan. NorthStar can help!

Call us or stop in for more information on our home loan programs.



Focused on your future.

Audio Response Teller | 630.393.7201 ext. 222
Outside Chicagoland | 800.983.6828
Audio Response Teller | 888.983.2424

3 S. 555 Winfield Road
Warrenville, IL 60555
630.393.7201
630.393.7353 (fax)



BP Naperville Complex
Employee Branch
150 Warrenville Road
Naperville, IL 60563
630.420.5505
630.420.4847 (fax)



WECO Community

a member of the  family

528 Main Street
West Chicago, IL 60185
630.876.5519
630.876.3361 (fax)



www.northstarcu.org

Take Full Advantage of IRA Benefits

One thing that is certain about IRAs - they are one of the most effective ways to help you build funds when seeking to meet your financial goals. A Traditional IRA may even offer you a great 2006 tax deduction – if you make a contribution before April 16th.

Consider one or more of the following suggestions to maximize your IRA.

- **Baby boomers can play catch-up:** The IRS gives people over the age of 50 the ability to make up for missed contributions by making an IRA deposit up to \$5,000 annually.
- **Double your nest egg with a spousal IRA:** Spousal IRAs are a way for wage earners to put aside funds for a nonworking spouse's retirement.
- **Get off to an early start:** Investing more money at an earlier age will give your retirement assets more time to compound and grow – start saving now!
- **Fund your IRA early in the year:** While the deadline to make your 2006 IRA contribution is April 16th, you can fund your 2007 IRA today. By doing so, you will capture an additional year's worth of dividends. Over time, this can result in a dramatic difference.

Ask a Financial Services Representative for more information about our IRAs.

You're Invited to Our Annual Meeting

NorthStar CU members are encouraged to attend our annual meeting. At the meeting, we will report on NorthStar's operations for 2006 and hold elections of our Board of Directors. Get more involved and help take part in the direction of the credit union.

Date: April 24, 2007
Time: 5:00 pm
Where: NorthStar Credit Union
 S 555 Warrenville Road, Warrenville, IL

Clean Up Your Credit Score

Your credit score is an important number. Whether you are applying for a loan, insurance, or applying for a job – your credit score can help you or make it more difficult for you to achieve your goals.

NorthStar's Credit Score Enhancement program was designed to help you better understand your credit rating – and what you can do to improve your credit score.



For example, did you know that the largest factor affecting your credit score is your payment history? On the negative side, late payments, accounts in collections, public records such as judgments or bankruptcies, and so forth

can play a damaging role. On the positive side, responsible payment history demonstrates a low credit risk. A combination of negative and positive figures makes payment history account for nearly 35% of your credit score.

Stop in or call to make an appointment with one of our Member Service Representatives today. We will be happy to review your credit report with you – at no charge and with no obligation to help you understand the factors that make up the other 65% of your credit score. This is just another example of how NorthStar Credit Union is "Focused on Your Future."

Loan Rates

Auto Loans

New & Used Autos as low as **6.50%**

100% Financing is available on all auto loans.

Discounts apply for direct deposit & down payments!

Fixed Rate Home Equity Loans

5 Years **85%** As low as **7.25%**

5 Years **100%** As low as **8.25%**

7 years **85%** As low as **8.25%**

7 Years **100%** As low as **9.25%**

10 Years **85%** As low as **8.75%**

10 Years **100%** As low as **9.75%**

15 Years **85%** As low as **9.25%**

15 Years **100%** As low as **10.25%**

Variable Rate

Home Equity Lines of Credit

85% LTV, \$5,000 and over, adjusted monthly

15 Years ... As low as **Prime minus .50%**

90% LTV, \$5,000 or more, adjusted monthly

15 Years As low as **Prime plus 1.50%**

Unsecured and VISA Credit Card

Personal Loans as low as **10.75%**

"Quick Cash" Credit Line

(Variable Rate) **Prime plus 3.00%**

Overdraft Protection Loan

(Fixed Rate) **15.00%**

VISA Gold, Platinum, Business, and Student cards available. Travel and Reward benefits; call for rates.

Small Business Loans

Programs tailored to the needs of your business.

Contact *Bernie Niewoehner* at 630.393.7201 ext. 151.