

# NorthStar

A Monthly Publication From NorthStar Credit Union <

● April 2006

# NEWS

## Your NorthStar IRA Now Insured Up To \$250,000

Attention Depositors:

As of April 1, 2006, the National Credit Union Administration, a U.S. Government Agency, has raised the deposit insurance coverage on IRA accounts to \$250,000. This is a significant increase from the previous \$100,000 limit and marks the first time this law has changed in 25 years.

Earn a **GUARANTEED rate of return** by depositing your money in a NorthStar IRA while being protected by the **highest GOVERNMENT GUARANTEED deposit insurance coverage** available. No one has EVER lost money from an NCUA-insured deposit account.

### Traditional IRA

- Tax-deferred interest
- Contributions may be tax deductible
- Contribution limits rise through 2008
- Certain penalty-free withdrawals

### Roth IRA

- Tax-free growth
- Contribution limits rise through 2008
- Certain penalty-free withdrawals
- No required minimum distribution at age 70-1/2

### Coverdell Education Savings Account

- Save for elementary, secondary, and collegiate education expenses
- Tax-free growth
- Deposit up to \$2,000 per year per beneficiary
- No earned income required
- Formerly known as Education IRA

## CD Special 4.75% APR (4.85% APY)

You choose the term! Select a term from 13 months to 60 months.

- \$1,000 minimum deposit
- Rates available on regular CDs, Coverdell Education Savings Accounts and Traditional and Roth IRAs
- New Deposits Only

## Relationship Reward – Add a .25% Bonus to this rate. 5.00% APR (5.11% APY)

Available to new and existing NorthStar Credit Union members with direct deposit to a NorthStar checking account.

Offer ends 4/30/06 or at \$2.5 million – whichever comes first. Open your CD today by visiting the Credit Union.

*Rates may change without notice.*



*Focused on your future.*

Audio Response Teller | 630.393.7201 ext. 222  
Outside Chicagoland | 800.983.6828  
Audio Response Teller | 888.983.2424

3 S. 555 Winfield Road  
Warrenville, IL 60555  
630.393.7201  
630.393.7353 (fax)



BP Naperville Complex  
Employee Branch  
150 Warrenville Road  
Naperville, IL 60563  
630.420.5505  
630.420.4847 (fax)



Senior Flexonics/Automotive  
Employee Branch  
300 E. Devon Ave.  
Bartlett, IL 60103  
630.837.6288  
630.837.2317 (fax)



**WECO Community**  
a member of the **NorthStar** family

528 Main Street  
West Chicago, IL 60185  
630.876.5519  
630.876.3361 (fax)

[www.northstarcu.org](http://www.northstarcu.org)

## Home Equity Line of Credit Rates Frozen

NorthStar's management and volunteer Board of Directors have elected to freeze our variable rate HELOCs. The Fed's recent actions increased the current prime rate to 7.75%.

**We are currently holding our prime rate at 7.25%.**

Should the Fed lower rates, your rate would be decreased accordingly. Due to the volatility of the rate environment, we cannot commit to a permanent freeze, but we do believe we can be of some assistance in easing the burden of rising interest rates. Also, your HELOCs interest may be tax deductible!\*

**Your rate could be as low as 1% below prime!**



## Welcome WECO Community Credit Union Members

NorthStar Credit Union is pleased to announce our merger with WECO Community Credit Union. Welcome to all of our new members. This merger, effective April 1, 2006, brings one new branch to the credit union conveniently located in the West Chicago community. We invite all of our new WECO members to access the full range of NorthStar Credit Union products and services.

**WECO Community**  
a member of the  family

### BRANCH ADDRESS:

528 Main Street  
West Chicago, IL 60185  
ph 630-876-5519  
fax 630-876-3361

## Annual Meeting Scheduled

**April 25, 2006 • 5:30 pm**  
**NorthStar Credit Union**  
**3 S. 555 Winfield Road • Warrenville, IL**

Our annual meeting is one of the best ways we have of communicating with our member-owners. The annual meeting will give you a chance to hear about our financial progress and our plans for serving you in the future. You'll have the opportunity to help elect volunteer representatives to serve on the board of directors, and to learn more about NorthStar Credit Union. After all, we exist to serve you.



### Holiday Closings

Memorial Day ..... Monday, May 29, 2006  
Independence Day ..... Tuesday, July 4, 2006

## Loan Rates

### Auto Loans

New & Used Autos ..... as low as **5.75%**

*100% Financing is available on all auto loans.*

*Discounts apply for direct deposit & down payments!*

### Fixed Rate Home Equity Loans

5 Years ..... **85%** ..... As low as **6.75%**

5 Years ..... **100%** ..... As low as **7.75%**

7 years ..... **85%** ..... As low as **7.75%**

7 Years ..... **100%** ..... As low as **8.75%**

10 Years ..... **85%** ..... As low as **8.25%**

10 Years ..... **100%** ..... As low as **9.25%**

15 Years ..... **85%** ..... As low as **8.75%**

15 Years ..... **100%** ..... As low as **9.75%**

### Variable Rate

### Home Equity Lines of Credit

85% LTV, \$5,000 and over, adjusted monthly

15 Years ... As low as **Prime minus .50%**

90% LTV, \$5,000 or more, adjusted monthly

15 Years ..... As low as **Prime plus 1.50%**

### Unsecured and VISA Credit Card

Closed End Fixed ..... as low as **10.45%**

"Quick Cash" Credit Line  
(Variable Rate) ..... **10.75%**

Overdraft Protection Loan  
(Fixed Rate) ..... **15.00%**

### VISA Gold

Fixed Rate, No Annual Fee, 25 Day Grace Period,  
No Fee Cash Advance ..... **11.90%-14.9%**

### VISA Platinum

Fixed Rate, No Annual Fee, 25 Day Grace Period,  
No Fee Cash Advance ..... **8.9%**

### Small Business Loans

Programs tailored to the needs of your business.  
*Contact Bernie Niewoehner at 630.393.7201 ext. 151.*