

NorthStar

A Monthly Publication From NorthStar Credit Union <

● April 2005

NEWS

Want Your Mortgage Locally at Your Credit Union?

Purchases and Refinances

Our mortgage services are provided by CU/America, a subsidiary of NorthStar and several area credit unions. Located in Lombard, Illinois, CU/America offers a full array of mortgage products to suit your particular needs all with "the credit union touch", says Theresa Guerrero, President. An exciting new program now being offered is CU/America's mortgaging servicing option.

"Typically in mortgage situations, the member goes through the process and a lender is found to buy and 'service' the mortgage". Servicing involves the collection of payments and the payment of escrow items on behalf of the borrower (taxes and insurance). "Due to the low rate environment, each credit union varies with the type of loan that can be held on their books. But we have been able to do some innovative financing options with our credit unions and that is a bonus for the member. We are very pleased to offer this service to the members of our credit unions".

We have helped a number of members with purchases, refinances, and many members who have had some unusual circumstances or situations by offering something out of the conventional "box", NorthStar's VP of Financial Services, Liz Puralleski, notes. The current rate environment discourages us from holding long term obligations due to the interest rate risk to the credit union, but we are able to hold some shorter term mortgages and are especially able to help members interested in the 1, 3, or 5 year ARM programs.

Please contact
CU/America
at
630.620.5200
or visit their
website (*for
current rates
and an on-line
application*) at
cuamerica.com.



Focused on your future.

Audio Response Teller | 630.393.7201 ext. 222
Outside Chicagoland 800.983.6828
Audio Response Teller | 888.983.2424

3 S. 555 Winfield Road
Warrenville, IL 60555
630.393.7201
630.393.7353 (fax)

11901 S. 80th Avenue
Palos Park, IL 60464
708.448.8656
708.448.4742 (fax)

BP Naperville Complex
Employee Branch
150 Warrenville Road
Naperville, IL 60563
630.420.5505
630.420.4847 (fax)

Senior Flexionics/Automotive
Employee Branch
300 E. Devon Ave.
Bartlett, IL 60103
630.837.6288
630.837.2317 (fax)

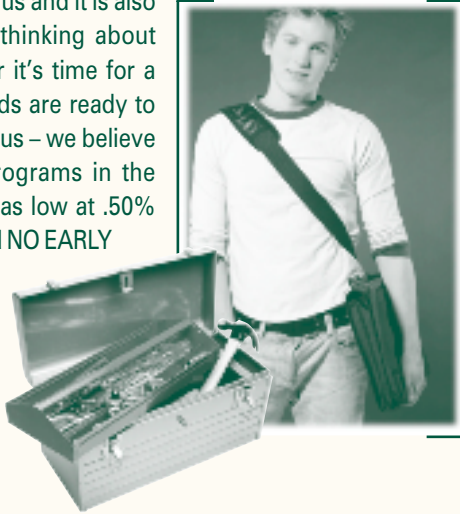
www.northstarcu.org



Home Equity Loans Are Here to Stay

When you already have a great rate on your mortgage and don't want to shell out the closing costs again...that's the time to think about a Home Equity Line of Credit from NorthStar. You work hard and pay hard for your home. It's the biggest investment for most of us and it is also our home. Whether you are thinking about finally adding that sunroom or it's time for a new roof and gutters or the kids are ready to head to college this year... call us - we believe we have one of the BEST programs in the area... no closing costs, rates as low at .50% below prime, 15 year terms, and NO EARLY PAYOFF PENALTY!! When we say we are focused on your future - we mean it!

Programs to suit nearly every situation - call us today for a no obligation consultation at 630.393.7201 ext. 213.



At NorthStar Our Focus Is On You

NorthStar is now offering a spring CD special! Check out these rates!! We've structured a special program to allow you to take advantage of some great rates; whether you just want to ride out the market for a little while, or want to take advantage of these great rates for the next year, we have developed some excellent rates with you in mind!

The following special rates are for balances of \$10,000 or more with available terms of 3 months, 6 months and 12 months. There are no restrictions on where the funds come from, they can be funded from new money (outside of NorthStar) or from your NorthStar Credit Union account.

The rates are as follows:

Term	Rate	APY
3 month	2.10%	2.12%
6 month	2.50%	2.53%
12 month	3.05%	3.09%

We only have a limited capacity for these rates, so please act quickly. Minimal early withdrawal penalties of 90 days interest will apply if funds are withdrawn prior to the stated maturity date. These special rates may close any time, based on how quickly they sell, so don't delay and call an FSR now to take advantage of these great rates. We also have many other longer term rate options available to you!

MEMBERSHIP PAY \$
PASS IT ON.

Loan Rates

Auto Loans

New & Used Autos as low as **4.65%**

100% Financing is available on all auto loans. Discounts apply for direct deposit & down payments!

Fixed Rate Home Equity Loans

5 Years	85%	As low as 5.50%
5 Years	100%	As low as 6.50%
7 Years	85%	As low as 6.50%
7 Years	100%	As low as 7.50%
10 Years	85%	As low as 7.00%
10 Years	100%	As low as 8.00%
15 Years	85%	As low as 7.50%
15 Years	100%	As low as 8.50%

Variable Rate Home Equity Lines of Credit

85% LTV, \$5,000 and over, adjusted monthly	
15 Years	As low as Prime minus .50%
90% LTV, \$5,000 or more, adjusted monthly	
15 Years	As low as Prime plus 1.50%

Unsecured and VISA Credit Card

Closed End Fixed	as low as 8.70%
"Quick Cash" Credit Line (Variable Rate)	10.00%
Overdraft Protection Loan (Fixed Rate)	15.00%
VISA Gold	
Fixed Rate, No Annual Fee, 25 Day Grace Period, No Fee Cash Advance	11.90%-14.90%
VISA Platinum	
Fixed Rate, No Annual Fee, 25 Day Grace Period, No Fee Cash Advance	8.90%

Now Offering Small Business Services!

Contact Bernie Niewoehner at 630.393.7201 ext. 151 to discuss the needs of your business. Chances are we can provide a better value and save you some money.

Annual Meeting Notice

Join us for the annual membership meeting, Tuesday, April 26, 2005 and hear the "state of the credit union" and meet the board of directors and staff!

Held at the main office, 3 S. 555 Winfield Rd., Warrenville, beginning at 5pm.

